

Item #:	
Fiscal Impact:	\$153,900.00
Funding Source:	State Funds – HB-377
Account #:	45-9610-4750-75160-0000
Budget Opening Required:	

**ISSUE:**

Right-of-way Agreement and Special Warranty Deed from El Dorado Investment Company, L.C., a Utah limited liability company.

**SYNOPSIS:**

Authorization and execution of a Right-of-way Agreement and acceptance of a Special Warranty Deed from El Dorado Investment Company, L.C.(Wheeler Machinery). El Dorado Investment Company, L.C. has signed a Right-of-way Agreement and has agreed to sign a Special Warranty Deed for property located at 5065 West 2100 South (parcel 14-24-201-007).

**BACKGROUND:**

This parcel located at 5065 West 2100 South is one of the properties affected and benefitted by the construction of the 2400 South 4800 West Roadway Extension Project which will extend from 2400 South eastward to 4800 West and north to the SR-201 South Frontage Road. Compensation for the purchase of 30,762 square feet of property is \$153,900.00, based upon the appraisal report prepared by the DH Group, LLC.

**RECOMMENDATION:**

Authorize Mayor to execute Right-of-way Agreement, and accept Special Warranty Deed. Recording of Special Warranty Deed and the distribution of funds will be handled through a title company.

**SUBMITTED BY:**

Steven J. Dale, P.L.S., Right-of-way and Survey Section Manager