

WEST VALLEY CITY, UTAH

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE CITY TO ENTER INTO A MASTER TAX-EXEMPT LEASE/PURCHASE AGREEMENT AND PROPERTY SCHEDULE NO. 1 WITH US BANCORP GOVERNMENT LEASING AND FINANCING, INC. WITH RESPECT TO A LEASE FOR THE PURCHASE AND REPLACEMENT OF POLICE AND FIRE RADIO EQUIPMENT.

WHEREAS, the City desires to purchase radio equipment for the Police and Fire Departments (herein "Equipment"); and

WHEREAS, favorable terms have been negotiated with US BANCORP Government Leasing and Finance, Inc. (herein "BANCORP") to initiate a lease purchase transaction; and

WHEREAS, the City desires to enter in a Master Lease Agreement and Property Schedule for the purchase of the Equipment; and

WHEREAS, an Agreement has been prepared for execution by and between the City and BANCORP, entitled, "Master Tax-Exempt Lease/Purchase Agreement", which sets forth the rights, duties, and obligations of each of the parties thereto; and

WHEREAS, the City Council of West Valley City, Utah, does hereby determine that it is in the best interest of the health, safety, and welfare of the citizens of West Valley City to approve the Agreement with BANCORP;

NOW, THEREFORE, IT IS HEREBY RESOLVED by the City Council of West Valley City, Utah, that

1. The Agreement entitled, "Master Tax-Exempt Lease/Purchase Agreement" is hereby approved and the Mayor is hereby authorized to execute said Agreement for and on behalf of West Valley City, subject to approval of the final form of the document by the City Manager and the City Attorney's Office.
2. Schedule No. 1 for the purchase of Police and Fire radios is hereby approved and the Mayor is hereby authorized to execute said Schedule No. 1 for and on behalf of West Valley City, subject to approval of the final form of the document by the City Manager and the City Attorney's Office.

PASSED, APPROVED, and MADE EFFECTIVE this _____ day of _____,
2015.

WEST VALLEY CITY

MAYOR

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ATTEST:

CITY RECORDER