

Item #:	
Fiscal Impact:	<u>\$184,800.00</u>
Funding Source:	<u>Storm Water Fund</u>
Account #:	
Budget Opening Required:	<u>Yes</u>

ISSUE:

A resolution approving the purchase of 2.64 wetland credits (acres) from Warner Mitigation Bank for \$184,800.

SYNOPSIS:

This resolution approves the purchase of 2.64 Emerging-Marsh wetland credits from Warner Mitigation Bank for \$184,800 to comply with Corps of Engineers requirements for development of Centennial Park. Purchase of the credits will move wetland off Centennial Park, and allow construction of the skate park to be completed.

BACKGROUND:

A 4.1 acre wetland mitigation site at Centennial Park has failed to meet its requirements as a mitigation site as compensation for impacts to 2.64-acres of jurisdictional waters of the US. A wetland delineation on the mitigation site was conducted by Stantec Consulting and submitted to the Corps of Engineers in January of 2009. It was determined the 4.1-acre mitigation site be condemned and an alternate mitigation plan be implemented. The City and the Corp have been working on a viable plan since that time.

An alternate plan was found. The CORP of Engineers determined that 2.64-acres of fresh wet-meadow credit must be purchased from a Corps-approved mitigation bank. Purchase of the credits will move the wetland off Centennial Park, allow the park to be developed, and construction of the skate park to be completed.

RECOMMENDATION:

City staff recommends approval of the resolution.

SUBMITTED BY:

Kevin Astill, Parks and Recreation Director