

**WEST VALLEY CITY, UTAH**

**RESOLUTION NO. 15-170**

**A RESOLUTION AUTHORIZING THE CITY TO ENTER INTO PROPERTY SCHEDULE NO. 3 OF THE MASTER TAX-EXEMPT LEASE/PURCHASE AGREEMENT WITH US BANCORP GOVERNMENT LEASING AND FINANCING, INC., WITH RESPECT TO A LEASE FOR THE PURCHASE AND REPLACEMENT OF COMPUTERS, LIGHTING EQUIPMENT, AND A BOILER.**

**WHEREAS**, the City desires to purchase computers, lighting equipment, and a boiler for the Maverik Center (herein "Equipment"); and

**WHEREAS**, favorable terms have been negotiated with US BANCORP Government Leasing and Finance, Inc. (herein "BANCORP") to initiate a lease purchase transaction; and

**WHEREAS**, the City previously entered in a Master Lease Agreement with Bancorp; and

**WHEREAS**, an Agreement has been prepared for execution by and between the City and BANCORP, entitled, "Property Schedule No. 3", which sets forth the rights, duties, and obligations of each of the parties thereto; and

**WHEREAS**, the City Council of West Valley City, Utah, does hereby determine that it is in the best interest of the health, safety, and welfare of the citizens of West Valley City to approve the Agreement with BANCORP;

**NOW, THEREFORE, IT IS HEREBY RESOLVED** by the City Council of West Valley City, Utah, that the Agreement entitled, "Property Schedule No. 3" for the purchase of the Equipment described above is hereby approved and the Mayor is hereby authorized to execute said Agreement and all other documents necessary to complete said transaction for and on behalf of West Valley City, subject to approval of the final form of the document by the City Manager and the City Attorney's Office.

**PASSED, APPROVED, and MADE EFFECTIVE** this \_\_\_\_\_ day of \_\_\_\_\_, 2015.

WEST VALLEY CITY

\_\_\_\_\_  
MAYOR

ATTEST:

\_\_\_\_\_  
CITY RECORDER